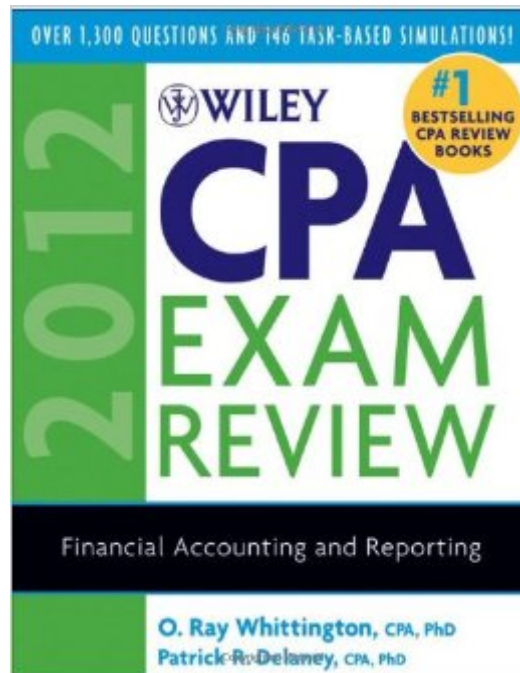


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# Wiley CPA Exam Review 2012, Financial Accounting And Reporting



## Synopsis

Everything today's CPA candidates need to pass the CPA Exam Published annually, this comprehensive four-volume paperback reviews all four parts of the CPA exam. Many of the questions are taken directly from previous CPA exams. With 3,800 multiple-choice questions, these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination. Its unique modular format helps you zero in on those areas that need more attention and organize your study program. Complete sample exam The most effective system available to prepare for the CPA examâ"proven for over thirty years Timelyâ"up-to-the-minute coverage for the computerized exam Contains all current AICPA content requirements in auditing and attestation; business environment and concepts; financial accounting and reporting; and regulation Unique modular formatâ"helps candidates zero in on areas that need work, organize their study program, and concentrate their efforts Comprehensive questionsâ"over 3,800 multiple-choice questions and their solutions in the four volumes Guidelines, pointers, and tipsâ"show how to build knowledge in a logical and reinforcing way Other titles by Whittington: Audit Sampling: An Introduction, Fifth Edition Wiley CPA Exam Review 2012 arms test-takers with detailed outlines, study guidelines, and skill-building problems to help candidates identify, focus on, and master the specific topics that need the most work.

## Book Information

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## Customer Reviews

Hello, I run a CPA exam preparation website and I would like to share with you my thoughts on the pros and cons on this latest 2012 FAR exam prep book from Wiley.WHAT YOU CAN EXPECTIf you

are a first-time candidate, you will find the first 4 chapters of the book pretty useful. It introduces the basics of the CPA exam including how gradings are done, the computerized format of the test, and what to do/not do at the exam site. Chapter 5 is the main section of the book with the study materials, multiple choice questions and simulations. Then, there are 3 appendices with a FAR sample exam as well as some released questions from AICPA.

**PROS**<sup>1</sup>. Comprehensive and well-written

Considering the need to squeeze everything on financial accounting in one book, I think this book is organized and well written. The content is divided into 14 modules covering concepts and standards for financial statements, identification and calculation of various items in the statements and transactions, accounting and reporting for governmental entities and not-for-profit organizations. Each module is around 30-50 pages of study materials with with lots of multiple choice questions and simulations for you to practice.

**2. Great Value-For-Money**

This is one of the most affordable CPA review materials you can find anywhere. For many years, this Wiley series is the best-selling CPA review books on (by the way, get this here instead of bookstore or Wiley's website -- cheaper here)

**3. Competitors Are Using Wiley As Supplements**

A few CPA exam review courses such as Roger CPA Review and Yaeger CPA Review use Wiley's books and CDs to complement their lectures. In fact, Yaeger's DVD course spend a lot of time going through Wiley's MC questions as a way to clarify the accounting concepts.

**CONS**<sup>1</sup>. Too comprehensive?

I guess the flip side of being very comprehensive is that it can be overwhelming -- While Wiley seems to be addressing this long-time issue with more bullet-points, the 2012 FAR book is still, again, a huge, scary, 1054-page of condensed text. I guess as a textbook it is doing as best as they can, but as a student I would much prefer the materials delivered in, say, video format with some interaction discussion on the practice problems.

**2. Not An Integrated Approach**

If you like this Wiley CPA review book, I strongly encourage you to get the Wiley CPA Exam Review 2012 Test Bank 1 Year Access, Financial Accounting and Reporting

CD: Financial Accounting and Reporting for the practice questions in computerized format. However, the Wiley book + software combo is still far from the "guided review course" with lectures and a channel for you to ask a question or clarify a concept. In my opinion, the guided reviews, be it a live class or a self-study DVD, is a more integrated and thus better approach.

**3. Relatively Poor Touch and Feel**

Since you are considering purchasing the book online without physically flipping through the book, I'd like to bring this to your attention. All books in this Wiley series are printed on thin newspaper print, which may not sound like a big deal but is surprisingly a common complaint from my readers. Also, the questions are often straddled between pages and you have to flip back and forth to read the answer. This can be quite annoying when you are tired and running out of study time.

**CONCLUSION**

If you are a good

accounting student, capable of intensive self-study for at least several months, and that you have someone to turn to if you have questions, then this Wiley FAR exam prep book (together with the other 3 books in this series) can be an excellent choice. In fact, many candidates pass the exam with these books alone. However, I do encourage you to take advantage of the feature to "look inside" the book and see if you are fine with the condensed text, and seriously evaluate whether you have the dedication and discipline to tackle the exam pretty much on your own. If you aren't sure, you may want to check out the other guided review courses; if the answer is yes, click the buy button now and start your CPA journey right away! Best of luck to your exam! Stephanie

This book is massive but many CPA prep courses use it as their main source of preparation materials. It does cover all of the topics in detail, some times too much detail. I can't imagine trying to read this cover-to-cover as a study aid, but with a guided course it does provide lots of info and lots of multiple choice questions and simulations. The format is somewhat improved from the 2011 version with clearer headings and guides that tell you when to practice on a range of multiple choice questions before proceeding to the next section of material. I recommend this book to anyone that isn't using that #1 used course provider that shall not be named. I also highly recommend Wiley's Online Test Bank, it's a great tool to use in addition to this.

Preparing for the CPA exam is expensive, and there are a lot of different products to choose from. I am using the Wiley exam review book for FAR, Yeager lecture videos and the online Wiley test bank (sold separately). Yeager uses the Wiley text in all of their videos, so the two go hand in hand. It is a testament to the quality of the Wiley CPA exam review guides that Yeager uses their products exclusively. I used a similar review book by Gleim when studying for REG, but the text wasn't as well organized in my opinion. Wiley is detailed, but I don't feel overwhelmed by the chapters. For a CPA review text, it is pretty easy to read. I would not recommend this as the only preparation material one should use, but it is an excellent source of material and multiple choice questions (and SIMs).

This book has been a great step in my prep for the CPA exam. I took some time off from school recently to enjoy life so I haven't had an accounting class in two years. Needless to say, I'm a little rusty. I am using both Becker and Wiley and this has been a good supplement. I like the format and concise layout for each of the modules. They include older accounting literature as an appendix at the end of the book so that the reader can read a summary of the literature. The book suggests reading

parts of this appendix as part of the study for the exam and as additional reading. I think they should scrap it and change it to reflect the codification.

I have used other CPA Review books and this is my favorite. The information covered is understandable and not too wordy. The book has lots of good examples and it breaks down the information into easy to digest pieces. Lots of questions with text references. Love it! I wish the kindle version could match the pages in the textbook. I bring my e-reader with me everywhere so it's easy to study from and do a couple of questions but it's hard to find where I left off in book or match the pages in the kindle to references in my review Video. I like to check my answers when I do questions and it's hard to flip back and forth from the questions to the answers. I like the way you read some and then they reference the questions that correspond to the text. The book is by far the easiest to read with less of a chance of falling asleep.

Bought this to use in an online class. Unfortunately, the teacher assigns page numbers for reading. There is no way to know which page number is at which location, and I'm having trouble using it in class...

Passed all four sections on the first attempt by using Wiley CPA exam review books. Wiley provides detailed and demonstrative examples for each test area and reminders of heavy test areas. Even though you'll find some typos, especially when you go over each single page, they won't mislead as long as you have the basic knowledge of the subject/practice. All in all, Wiley is one of the best choices for people who decide to self study. Good luck.

I purchased this book in April 2012, studied the material for about 4 months, and passed the exam by the magic score of 75. The practice questions cover each topic needed to understand the actual exam. I was very pleased to pass the test and recommend it to anyone. I did not use classroom instruction.

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